

SUMMARY OF RESERVES AND CONTINGENCIES AT 31/3/23**23/24-36a****Salehurst & Robertsbridge Parish Council****Earmarked Reserves - held / saving for specific purposes**

	31/03/2022	TO	FROM	31/03/2023
331 Village Gateways	5,139.00		5,139.00	-
332 Election Costs	4,987.00			4,987.00
333 Car Park Rec. Ground	953.00	2,500.00		3,453.00
334 Street Light Upgrades	855.00	48,814.00	11,301.00	38,368.00
335 Playground Fund	38,110.00	19,370.20		57,480.20
338 Football pitch fund	4,425.00			4,425.00
341 Youth Facilities	6,000.00			6,000.00
342 Highway Safety Schemes	3,500.00	1,500.00		5,000.00
345 Car Park Legal Fees (Order)	3,300.00			3,300.00
346 Station Road Car Park / Toilets	10,000.00			10,000.00
348 Pocket Park repairs / upgrades	3,205.00		2,201.73	1,003.27
349 New website	1,205.00			1,205.00
350 New Defibrillators	1,500.00		534.00	966.00
351 Fingerposts (New / Refurb)		4,000.00		4,000.00
	83,179.00	76,184.20	19,175.73	140,187.47
	Net To EMF: 57,008.47			

Contingency Fund (Reserves)

These are formal 'reserves' - not allocated in the 'budget' heads / codes i.e. No expectation to spend in normal revenue circumstances; held for genuine 'emergencies' which could seriously affect the budget. Parish Councils are prohibited in law from borrowing to fund revenue expenditure, so must stay 'in the black'.

Balance as at 31/3/23	10,000.00
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Working Contingency - held in Budget Code 4070/307 (included in 'General Funds' on Balance Sheet)

This is our 'budgeted' contingency - held within the budget, where it can be allocated or 'vired' to other budget heads to cover approved works. This helps keep individual budget allocations low. Any funds unspent at year-end are carried forward to the next year. Also, any 'general surpluses' across the budget that are not being carried forward for specific purposes, are usually added to this fund at year-end. This often means that no precept allocation is needed for contingency.

Balance brought forward at 1/4/22	15,908.00
Plus: Precept figure 22/23	-
	15,908.00
Less: spend during the year	8,053.00
Balance at 31/3/23	7,855.00
Plus: general budget surplus 22/23 (not committed)	8,838.00
	16,693.00
Balance to carry forward to 23/24	16,693.00
Precept 23/24	-
Working Contingency 23/24	16,693.00